

Century Gardens
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2007)**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2014)**

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	56,802	58,308	58,308
Maintenance Assessments	75,793	75,793	75,793
Debt Assessments (Series 2007)	77,226	77,226	77,226
Debt Assessments (Series 2014)	343,723	348,167	348,167
Other Revenues	0	0	0
Interest Income	60	245	245
TOTAL REVENUES	\$ 553,604	\$ 559,739	\$ 559,739
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Management	26,304	26,304	26,304
Secretarial	4,200	4,200	4,200
Legal	9,000	9,000	7,880
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,000	3,000	3,000
Arbitrage Rebate Fee	650	0	0
Insurance	5,250	5,100	5,100
Legal Advertisements	600	650	541
Miscellaneous	700	1,400	1,291
Postage	350	200	193
Office Supplies	800	800	776
Dues & Subscriptions	175	175	175
Trustee Fee	7,300	7,209	7,209
Continuing Disclosure Fee	1,000	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 66,829	\$ 66,038	\$ 64,669
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	25,000	25,000	22,375
Aquatic Lake Maintenance	3,275	4,615	4,615
Preserve Area	1,970	500	0
Irrigation Maintenance	5,000	2,000	1,321
Miscellaneous Maintenance	3,000	2,000	785
Electricity	3,300	3,000	2,445
Engineering/Inspections	2,000	1,500	170
Palm Treatment - Maint./Replacement	10,000	1,500	830
Improvements - Landscape/Forestry	12,700	6,000	1,350
Improvements - Entry Features/Reserve Contingency	5,000	2,500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 71,245	\$ 48,615	\$ 33,891
TOTAL EXPENDITURES	\$ 138,074	\$ 114,653	\$ 98,560
REVENUES LESS EXPENDITURES	\$ 415,530	\$ 445,086	\$ 461,179
Bond Payments (Series 2007)	(72,824)	(73,549)	(73,549)
Bond Payments (Series 2014)	(323,100)	(331,100)	(331,100)
BALANCE	\$ 19,606	\$ 40,437	\$ 56,530
County Appraiser & Tax Collector Fee	(10,994)	(5,394)	(5,394)
Discounts For Early Payments	(21,987)	(19,985)	(19,985)
Excess/ (Shortfall)	\$ (13,375)	\$ 15,058	\$ 31,151
Carryover From Prior Year	13,375	13,375	0
Net Excess/ (Shortfall)	\$ -	\$ 28,433	\$ 31,151

FUND BALANCE AS OF 9/30/16	\$64,650
FY 2016/2017 ACTIVITY	\$15,058
FUND BALANCE AS OF 9/30/17	\$79,708

Notes

Carryover From Prior Year Of \$13,375 was used to reduce Fiscal Year 2016/2017 Assessments.
\$12,850 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2007)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	360	357
NAV Tax Collection	72,824	73,549	73,549
Total Revenues	\$ 72,849	\$ 73,909	\$ 73,906
EXPENDITURES			
Principal Payments	25,000	25,000	25,000
Interest Payments	47,849	48,480	48,480
Total Expenditures	\$ 72,849	\$ 73,480	\$ 73,480
Excess/ (Shortfall)	\$ -	\$ 429	\$ 426

FUND BALANCE AS OF 9/30/16	\$67,413
FY 2016/2017 ACTIVITY	\$429
FUND BALANCE AS OF 9/30/17	\$67,842

Notes

Reserve Fund Balance = \$38,306*. Revenue Fund Balance = \$29,320*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$23,608.75.
* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$1,145,000	Annual Principal Payments Due:
Interest Rate =	5.05%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$935,000	

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2004-SERIES 2014)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	460	452
NAV Tax Collection	323,100	331,100	331,100
Total Revenues	\$ 323,150	\$ 331,560	\$ 331,552
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	118,150	119,850	119,850
Extraordinary Principal Payments	55,000	50,000	50,000
Total Expenditures	\$ 323,150	\$ 319,850	\$ 319,850
Excess/Shortfall	\$ -	\$ 11,710	\$ 11,702

FUND BALANCE AS OF 9/30/16	\$267,808
FY 2016/2017 ACTIVITY	\$11,710
FUND BALANCE AS OF 9/30/17	\$279,518

Notes

Reserve Fund Balance = \$136,977*. Revenue Fund Balance = \$142,541*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$56,950 and
Extraordinary Principal Payment Of \$55,000.

* Approximate Amounts

Series 2014 Refunding Bond Information

Original Par Amount =	\$3,905,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$3,350,000	