

Century Gardens
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	56,786	57,812	57,812
Maintenance Assessments	75,793	75,604	75,604
Debt Assessments (Series 2007)	81,002	81,002	81,002
Debt Assessments (Series 2014)	343,527	347,111	347,111
Other Revenues	0	0	0
Interest Income	60	310	302
TOTAL REVENUES	\$ 557,168	\$ 561,839	\$ 561,831
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Management	26,304	26,304	26,304
Secretarial	4,200	4,200	4,200
Legal	9,000	11,750	10,593
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,000	3,000	3,000
Insurance	5,610	5,610	5,610
Legal Advertisements	550	550	243
Miscellaneous	1,000	2,200	2,041
Postage	350	225	217
Office Supplies	800	775	733
Dues & Subscriptions	175	175	175
Trustee Fees	7,300	7,209	7,209
Continuing Disclosure Fee	500	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 66,289	\$ 69,998	\$ 68,325
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	25,000	29,500	26,710
Aquatic Lake Maintenance	3,275	4,200	4,200
Preserve Area	1,970	250	0
Irrigation Maintenance	5,000	1,000	854
Miscellaneous Maintenance	3,000	4,300	4,204
Electricity	3,300	2,950	2,640
Engineering/Inspections	2,000	1,054	1,054
Palm Treatment - Maint./Replacement	10,000	1,200	1,080
Improvements - Landscape/Forestry	12,700	29,750	29,578
Improvements - Entry Features/Reserve Contingency	5,000	250	0
TOTAL MAINTENANCE EXPENDITURES	\$ 71,245	\$ 74,454	\$ 70,320
TOTAL EXPENDITURES	\$ 137,534	\$ 144,452	\$ 138,645
REVENUES LESS EXPENDITURES	\$ 419,634	\$ 417,387	\$ 423,186
Bond Payments (Series 2007)	(76,385)	(77,129)	(77,129)
Bond Payments (Series 2014)	(322,915)	(331,346)	(331,346)
BALANCE	\$ 20,334	\$ 8,912	\$ 14,711
County Appraiser & Tax Collector Fee	(11,061)	(5,409)	(5,409)
Discounts For Early Payments	(22,123)	(20,303)	(20,303)
Excess/ (Shortfall)	\$ (12,850)	\$ (16,800)	\$ (11,001)
Carryover From Prior Year	12,850	12,850	0
Net Excess/ (Shortfall)	\$ -	\$ (3,950)	\$ (11,001)

FUND BALANCE AS OF 9/30/17	\$93,822
FY 2017/2018 ACTIVITY	(\$16,800)
FUND BALANCE AS OF 9/30/18	\$77,022

	\$93,822
	(\$16,800)
	\$77,022

Notes

Carryover From Prior Year Of \$12,850 was used to reduce Fiscal Year 2017/2018 Assessments.
\$16,846 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2007)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	75	910	899
NAV Tax Collection	76,385	77,129	77,129
Total Revenues	\$ 76,460	\$ 78,039	\$ 78,028
EXPENDITURES			
Principal Payments	30,000	30,000	30,000
Interest Payments	46,460	47,218	47,218
Total Expenditures	\$ 76,460	\$ 77,218	\$ 77,218
Excess/ (Shortfall)	\$ -	\$ 821	\$ 810

FUND BALANCE AS OF 9/30/17	\$67,888
FY 2017/2018 ACTIVITY	\$821
FUND BALANCE AS OF 9/30/18	\$68,709

Notes

Reserve Fund Balance = \$38,306*. Revenue Fund Balance = \$30,182*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$22,851.
* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$1,145,000	Annual Principal Payments Due:
Interest Rate =	5.05%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$905,000	

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2004-SERIES 2014)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	600	592
NAV Tax Collection	321,215	331,346	331,346
Total Revenues	\$ 321,265	\$ 331,946	\$ 331,938
EXPENDITURES			
Principal Payments	155,000	155,000	155,000
Interest Payments	111,265	112,965	112,965
Extraordinary Principal Payments	55,000	55,000	55,000
Total Expenditures	\$ 321,265	\$ 322,965	\$ 322,965
Excess/Shortfall	\$ -	\$ 8,981	\$ 8,973

FUND BALANCE AS OF 9/30/17	\$279,557
FY 2017/2018 ACTIVITY	\$8,981
FUND BALANCE AS OF 9/30/18	\$288,538

Notes

Reserve Fund Balance = \$136,912*. Revenue Fund Balance = \$151,281*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$53,380 and
Extraordinary Principal Payment Of \$55,000.

* Approximate Amounts

Series 2014 Refunding Bond Information

Original Par Amount =	\$3,905,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$3,140,000	

Note: Extraordinary Principal Payments Being Made To Eliminate Final Four Years Of Principal Payments.