

Century Gardens
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	82,497	83,215	83,215
Maintenance Assessments	71,340	71,344	71,344
Debt Assessments (Series 2007)	81,002	81,002	81,002
Debt Assessments (Series 2014)	348,166	348,166	348,166
Debt Assessments (Series 2019)	117,273	117,273	117,273
Other Revenues	0	0	0
Interest Income	240	225	219
TOTAL REVENUES	\$ 700,518	\$ 701,225	\$ 701,219
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	2,000	1,400	1,400
Payroll Taxes	160	107	107
Management	28,452	28,452	28,452
Secretarial	4,200	4,200	4,200
Legal	9,000	8,500	7,284
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,300	3,700	3,700
Insurance	6,000	5,836	5,836
Legal Advertisements	600	850	710
Miscellaneous	1,750	1,250	783
Postage	350	150	137
Office Supplies	800	225	181
Dues & Subscriptions	175	175	175
Trustee Fees	12,000	11,610	11,610
Continuing Disclosure Fee	1,000	500	500
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,787	\$ 74,955	\$ 73,075
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	29,500	32,500	30,474
Aquatic Lake Maintenance	4,200	8,000	7,570
Preserve Area	1,000	500	0
Irrigation Maintenance	2,500	4,500	3,788
Miscellaneous Maintenance	3,000	3,000	2,359
Electricity	3,300	1,628	1,628
Engineering/Inspections	1,500	1,830	1,830
Field Operations Management	1,500	1,500	1,500
Palm Treatment - Maint./Replacement	3,500	1,000	400
Improvements - Landscape/Forestry	5,115	11,000	10,287
Improvements - Reserve Contingency	5,000	500	0
Improvements - Reserve Contingency (Townhomes)	6,945	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 67,060	\$ 66,458	\$ 59,836
TOTAL EXPENDITURES	\$ 144,847	\$ 141,413	\$ 132,911
REVENUES LESS EXPENDITURES	\$ 555,671	\$ 559,812	\$ 568,308
Bond Payments (Series 2007)	(76,385)	(77,192)	(77,192)
Bond Payments (Series 2014)	(327,276)	(332,028)	(332,028)
Bond Payments (Series 2019)	(111,350)	(111,677)	(111,677)
BALANCE	\$ 40,660	\$ 38,915	\$ 47,411
County Appraiser & Tax Collector Fee	(13,553)	(6,750)	(6,750)
Discounts For Early Payments	(27,107)	(25,993)	(25,993)
Excess/ (Shortfall)	\$ -	\$ 6,172	\$ 14,668
Carryover From Prior Year		0	0
Net Excess/ (Shortfall)	\$ -	\$ 6,172	\$ 14,668

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$134,437
\$6,172
\$140,609

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2007)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	9	8
NAV Tax Collection	76,385	77,192	77,192
Total Revenues	\$ 76,485	\$ 77,201	\$ 77,200
EXPENDITURES			
Principal Payments	30,000	30,000	30,000
Interest Payments	41,915	42,673	42,673
Bond Redemption	4,570	0	0
Total Expenditures	\$ 76,485	\$ 72,673	\$ 72,673
Excess/ (Shortfall)	\$ -	\$ 4,528	\$ 4,527

FUND BALANCE AS OF 9/30/20	\$75,585
FY 2020/2021 ACTIVITY	\$4,528
FUND BALANCE AS OF 9/30/21	\$80,113

Notes

Reserve Fund Balance = \$38,306*. Revenue Fund Balance = \$41,807*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$20,579.
* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$1,145,000	Annual Principal Payments Due:
Interest Rate =	5.05%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$815,000	

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2004-SERIES 2014)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	18	17
NAV Tax Collection	327,276	332,028	332,028
Total Revenues	\$ 327,376	\$ 332,046	\$ 332,045
EXPENDITURES			
Principal Payments	170,000	170,000	170,000
Interest Payments	89,250	91,205	91,205
Extraordinary Principal Payments	55,000	55,000	55,000
Bond Redemption	13,126	0	0
Total Expenditures	\$ 327,376	\$ 316,205	\$ 316,205
Excess/Shortfall	\$ -	\$ 15,841	\$ 15,840

FUND BALANCE AS OF 9/30/20	\$325,138
FY 2020/2021 ACTIVITY	\$15,841
FUND BALANCE AS OF 9/30/21	\$340,979

Notes

Reserve Fund Balance = \$140,896*. Revenue Fund Balance = \$200,076*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$42,245 and
Extraordinary Principal Payment Of \$55,000.

* Approximate Amounts

Series 2014 Refunding Bond Information

Original Par Amount =	\$3,905,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/21 = \$2,485,000

Note: Extraordinary Principal Payments Being Made To Eliminate Final Four Years Of Principal Payments.

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2019)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	5	4
NAV Tax Collection	111,350	111,677	111,677
Total Revenues	\$ 111,400	\$ 111,682	\$ 111,681
EXPENDITURES			
Principal Payments	30,000	29,000	29,000
Interest Payments	80,932	81,454	81,454
Bond Redemption	468	0	0
Total Expenditures	\$ 111,400	\$ 110,454	\$ 110,454
Excess/Shortfall	\$ -	\$ 1,228	\$ 1,227

FUND BALANCE AS OF 9/30/20	\$100,249
FY 2020/2021 ACTIVITY	\$1,228
FUND BALANCE AS OF 9/30/21	\$101,477

Notes

Reserve Fund Balance = \$27,837*. Revenue Fund Balance = \$73,640*.
Revenue Fund Balance To Be Used To Make 11/1/2021 Principal Payment Of \$30,000
And Interest Payment Of \$40,466.
* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$1,733,000	Annual Principal Payments Due:
Interest Rate =	3.6% - 5.0%	November 1st
Issue Date =	January 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,704,000	