

Century Gardens
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	82,413	83,653	83,653
Maintenance Assessments	77,690	77,691	77,691
Debt Assessments (Series 2007)	81,002	81,003	81,003
Debt Assessments (Series 2014)	348,166	348,168	348,168
Debt Assessments (Series 2019)	117,273	117,274	117,274
Other Revenues	0	0	0
Interest Income	240	8,036	7,936
TOTAL REVENUES	\$ 706,784	\$ 715,825	\$ 715,725
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	2,000	1,500	1,500
Payroll Taxes	160	114	114
Management	28,848	28,848	28,848
Secretarial	4,200	4,200	4,200
Legal	9,000	7,500	6,408
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,900	3,900
Insurance	6,100	6,501	6,501
Legal Advertisements	725	600	253
Miscellaneous	1,150	950	736
Postage	300	175	156
Office Supplies	750	375	349
Dues & Subscriptions	175	175	175
Trustee Fees	11,900	11,611	11,611
Continuing Disclosure Fee	500	500	500
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,708	\$ 74,949	\$ 73,251
MAINTENANCE EXPENDITURES			
Lawn/Landscape Maintenance	31,000	41,000	39,230
Aquatic Lake Maintenance	5,200	5,200	4,771
Preserve Area	1,000	500	0
Irrigation Maintenance	3,500	1,500	475
Miscellaneous Maintenance	3,000	3,000	2,611
Electricity	3,300	2,492	2,492
Engineering/Inspections	2,000	1,060	1,060
Field Operations Management	1,500	1,500	1,500
Palm Treatment - Maint./Replacement	3,500	4,700	0
Traffic Calming Devices	10,000	1,000	0
Improvements - Landscape/Forestry	6,115	1,000	0
Improvements - Reserve Contingency	2,914	1,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 73,029	\$ 63,952	\$ 52,139
TOTAL EXPENDITURES	\$ 150,737	\$ 138,901	\$ 125,390
REVENUES LESS EXPENDITURES	\$ 556,047	\$ 576,924	\$ 590,335
Bond Payments (Series 2007)	(76,385)	(77,192)	(77,192)
Bond Payments (Series 2014)	(327,276)	(331,779)	(331,779)
Bond Payments (Series 2019)	(111,350)	(111,754)	(111,754)
BALANCE	\$ 41,036	\$ 56,199	\$ 69,610
County Appraiser & Tax Collector Fee	(13,679)	(6,808)	(6,808)
Discounts For Early Payments	(27,357)	(26,458)	(26,458)
Excess/ (Shortfall)	\$ -	\$ 22,933	\$ 36,344
Carryover From Prior Year		0	0
Net Excess/ (Shortfall)	\$ -	\$ 22,933	\$ 36,344

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$143,097
\$22,933
\$166,030

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2007)
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	3,509	3,459
NAV Tax Collection	76,385	77,192	77,192
Total Revenues	\$ 76,410	\$ 80,701	\$ 80,651
EXPENDITURES			
Principal Payments	35,000	35,000	35,000
Interest Payments	38,506	39,390	39,390
Bond Redemption	2,904	0	0
Total Expenditures	\$ 76,410	\$ 74,390	\$ 74,390
Excess/ (Shortfall)	\$ -	\$ 6,311	\$ 6,261

FUND BALANCE AS OF 9/30/22	\$81,484
FY 2022/2023 ACTIVITY	\$6,311
FUND BALANCE AS OF 9/30/23	\$87,795

Notes

Reserve Fund Balance = \$38,306*. Revenue Fund Balance = \$43,489*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$18,811.
* Approximate Amounts

Series 2007 Bond Information

Original Par Amount =	\$1,145,000	Annual Principal Payments Due:
Interest Rate =	5.05%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$745,000	

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2004-SERIES 2014)
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	11,210	11,210
NAV Tax Collection	327,276	331,779	331,779
Total Revenues	\$ 327,301	\$ 342,989	\$ 342,989
EXPENDITURES			
Principal Payments	170,000	170,000	170,000
Interest Payments	73,950	75,905	75,905
Extraordinary Principal Payments	55,000	55,000	55,000
Bond Redemption	28,351	0	0
Total Expenditures	\$ 327,301	\$ 300,905	\$ 300,905
Excess/Shortfall	\$ -	\$ 42,084	\$ 42,084

FUND BALANCE AS OF 9/30/22	\$364,131
FY 2022/2023 ACTIVITY	\$42,084
FUND BALANCE AS OF 9/30/23	\$406,215

Notes

Reserve Fund Balance = \$144,676*. Revenue Fund Balance = \$261,539*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$34,595 and
Extraordinary Principal Payment Of \$55,000.

* Approximate Amounts

Series 2014 Refunding Bond Information

Original Par Amount =	\$3,905,000	Annual Principal Payments Due:
Interest Rate =	3.4% - 8.4%	May 1st
Issue Date =	June 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$2,035,000	

Note: Extraordinary Principal Payments Being Made To Eliminate Final Four Years Of Principal Payments.

AMENDED FINAL BUDGET
CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2019)
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	2,537	2,487
NAV Tax Collection	111,350	111,754	111,754
Total Revenues	\$ 111,375	\$ 114,291	\$ 114,241
EXPENDITURES			
Principal Payments	32,000	31,000	31,000
Interest Payments	78,568	79,169	79,169
Bond Redemption	807	0	0
Total Expenditures	\$ 111,375	\$ 110,169	\$ 110,169
Excess/Shortfall	\$ -	\$ 4,122	\$ 4,072

FUND BALANCE AS OF 9/30/22	\$102,855
FY 2022/2023 ACTIVITY	\$4,122
FUND BALANCE AS OF 9/30/23	\$106,977

Notes

Reserve Fund Balance = \$27,837*. Revenue Fund Balance = \$79,140*.
Revenue Fund Balance To Be Used To Make 11/1/2023 Principal Payment Of \$32,000
And Interest Payment Of \$39,284.
* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$1,733,000	Annual Principal Payments Due:
Interest Rate =	3.6% - 5.0%	November 1st
Issue Date =	January 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$1,643,000	