

Century Gardens  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# CONTENTS

- I        **AMENDED FINAL OPERATING FUND BUDGET**
- II       **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2007)**
- III      **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2014-SERIES 2024)**
- IV      **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2019)**

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Administrative Assessments	86,349	87,744	87,744
Maintenance Assessments	73,697	73,697	73,697
Debt Assessments (Series 2007)	81,002	81,002	81,002
Debt Assessments (Series 2014)	348,166	348,166	348,166
Debt Assessments (Series 2019)	117,273	117,273	117,273
Other Revenues	0	0	0
Interest Income	480	14,450	14,424
<b>TOTAL REVENUES</b>	<b>\$ 706,967</b>	<b>\$ 722,332</b>	<b>\$ 722,306</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	3,200	3,200
Payroll Taxes	400	245	245
Management	28,848	28,848	28,848
Secretarial	4,200	4,200	4,200
Legal	9,000	11,500	9,964
Assessment Roll	6,000	4,000	4,000
Audit Fees	4,000	4,000	4,000
Insurance	6,800	6,874	6,874
Legal Advertisements	700	3,500	2,514
Miscellaneous	1,125	1,125	1,031
Postage	275	340	322
Office Supplies	725	500	434
Dues & Subscriptions	175	175	175
Trustee Fees	11,900	11,900	7,531
Continuing Disclosure Fee	500	500	500
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 81,648</b>	<b>\$ 82,907</b>	<b>\$ 75,838</b>
<b>MAINTENANCE EXPENDITURES</b>			
Lawn/Landscape Maintenance	33,000	41,000	36,849
Aquatic Lake Maintenance	5,200	5,250	4,849
Preserve Area	1,000	500	0
Irrigation Maintenance	3,500	1,500	160
Miscellaneous Maintenance	5,760	3,000	1,083
Electricity	3,300	2,600	2,281
Engineering/Inspections	2,000	2,000	1,505
Field Operations Management	1,500	1,500	1,500
Palm Treatment - Maint./Replacement	3,500	2,500	1,615
Pressure Cleaning	2,000	2,000	1,350
Improvements - Landscape/Forestry	6,115	3,000	0
Improvements - Reserve Contingency	2,400	1,500	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 69,275</b>	<b>\$ 66,350</b>	<b>\$ 51,192</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 150,923</b>	<b>\$ 149,257</b>	<b>\$ 127,030</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 556,044</b>	<b>\$ 573,075</b>	<b>\$ 595,276</b>
Bond Payments (Series 2007)	(76,385)	(77,201)	(77,201)
Bond Payments (Series 2014)	(327,276)	(331,832)	(331,832)
Bond Payments (Series 2019)	(111,350)	(111,771)	(111,771)
<b>BALANCE</b>	<b>\$ 41,033</b>	<b>\$ 52,271</b>	<b>\$ 74,472</b>
County Appraiser & Tax Collector Fee	(13,678)	(6,806)	(6,806)
Discounts For Early Payments	(27,355)	(26,343)	(26,343)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 19,122</b>	<b>\$ 41,323</b>
Carryover From Prior Year		0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 19,122</b>	<b>\$ 41,323</b>

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$177,580
\$19,122
\$196,702

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2007)**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR</b> <b>2023/2024</b> <b>BUDGET</b> <b>10/1/23 - 9/30/24</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/23 - 9/30/24</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>4,600</b>	4,562
NAV Tax Collection	76,385	<b>77,201</b>	77,201
<b>Total Revenues</b>	<b>\$ 76,485</b>	<b>\$ 81,801</b>	<b>\$ 81,763</b>
<b>EXPENDITURES</b>			
Principal Payments	40,000	<b>40,000</b>	40,000
Interest Payments	36,313	<b>37,623</b>	37,623
Bond Redemption	172	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 76,485</b>	<b>\$ 77,623</b>	<b>\$ 77,623</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 4,178</b>	<b>\$ 4,140</b>

FUND BALANCE AS OF 9/30/23	\$88,131
FY 2023/2024 ACTIVITY	\$4,178
FUND BALANCE AS OF 9/30/24	\$92,309

Notes

Reserve Fund Balance = \$38,306\*. Revenue Fund Balance = \$54,003\*.  
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$17,801.  
\* Approximate Amounts

**Series 2007 Bond Information**

Original Par Amount =	\$1,145,000	Annual Principal Payments Due:
Interest Rate =	5.05%	May 1st
Issue Date =	March 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$705,000	

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2014-SERIES 2024)**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	18,600	18,572
Bond Proceeds (2024)	0	1,500,000	1,500,000
Premium (2024)	0	61,619	61,619
NAV Tax Collection	327,276	331,832	331,832
<b>Total Revenues</b>	<b>\$ 327,376</b>	<b>\$ 1,912,051</b>	<b>\$ 1,912,023</b>
<b>EXPENDITURES</b>			
Principal Payments (2014)	170,000	170,000	170,000
Interest Payments (2014)	66,300	79,151	79,151
Cost Of Bond Issuance (2024)	0	163,825	163,825
Extraordinary Principal Payments/Bond Redemption	91,076	1,865,000	1,865,000
<b>Total Expenditures</b>	<b>\$ 327,376</b>	<b>\$ 2,277,976</b>	<b>\$ 2,277,976</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ (365,925)</b>	<b>\$ (365,953)</b>

FUND BALANCE AS OF 9/30/23	\$408,058
FY 2023/2024 ACTIVITY	(\$365,925)
FUND BALANCE AS OF 9/30/24	\$42,133

Notes

Interest Account Balance = \$30,891\*. Revenue Fund Balance = \$11,242\*.  
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$30,208 and

\* Approximate Amounts

**Series 2024 Refunding Bond Information**

Original Par Amount =	\$1,500,000	Annual Principal Payments Due:
Interest Rate =	5.00%	May 1st
Issue Date =	June 2024	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,500,000	

**AMENDED FINAL BUDGET**  
**CENTURY GARDENS COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2019)**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR</b> <b>2023/2024</b> <b>BUDGET</b> <b>10/1/23 - 9/30/24</b>	<b>AMENDED</b> <b>FINAL</b> <b>BUDGET</b> <b>10/1/23 - 9/30/24</b>	<b>YEAR</b> <b>TO DATE</b> <b>ACTUAL</b> <b>10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	4,590	4,553
NAV Tax Collection	111,350	111,771	111,771
<b>Total Revenues</b>	<b>\$ 111,450</b>	<b>\$ 116,361</b>	<b>\$ 116,324</b>
<b>EXPENDITURES</b>			
Principal Payments	34,000	32,000	32,000
Interest Payments	77,328	77,948	77,948
Bond Redemption	122	0	0
<b>Total Expenditures</b>	<b>\$ 111,450</b>	<b>\$ 109,948</b>	<b>\$ 109,948</b>
<b>Excess/Shortfall</b>	<b>\$ -</b>	<b>\$ 6,413</b>	<b>\$ 6,376</b>

FUND BALANCE AS OF 9/30/23	\$107,411
FY 2023/2024 ACTIVITY	\$6,413
FUND BALANCE AS OF 9/30/24	\$113,824

Notes

Reserve Fund Balance = \$27,837\*. Revenue Fund Balance = \$85,987\*.  
Revenue Fund Balance To Be Used To Make 11/1/2024 Principal Payment Of \$34,000  
And Interest Payment Of \$38,664 (Total Of \$72,664).  
\* Approximate Amounts

**Series 2019 Bond Information**

Original Par Amount =	\$1,733,000	Annual Principal Payments Due:
Interest Rate =	3.6% - 5.0%	November 1st
Issue Date =	January 2019	Annual Interest Payments Due:
Maturity Date =	November 2049	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,611,000	